



## **BEARFACTS 1994 – 2004**

### **Abilene (BEA-EA) [57002]**

Abilene is one of 179 BEA Economic Areas in the nation. Its 2004 population of 217,324 ranked 163rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Abilene had a per capita personal income (PCPI) of \$25,853. This PCPI ranked 143rd in the United States and was 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.7 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Abilene was \$16,941 and ranked 154th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Abilene had a total personal income (TPI) of \$5,618,491\*. This TPI ranked 164th in the United States. In 1994 the TPI of Abilene was \$3,698,502\* and ranked 164th in the United States. The 2004 TPI reflected an increase of 6.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Abilene. In 2004 net earnings accounted for 64.4 percent of TPI (compared with 62.8 in 1994); dividends, interest, and rent were 15.4 percent (compared with 18.4 in 1994); and personal current transfer receipts were 20.2 percent (compared with 18.8 in 1994). From 2003 to 2004 net earnings increased 9.7 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 3.7 percent. From 1994 to 2004 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Abilene increased from \$3,630,278\* in 2003 to \$3,972,500\* in 2004, an increase of 9.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,563,656\* to the 2004 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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